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December 9, 2013

VIA ELECTRONIC MAIL

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Re: Leslie Controls, Inc. Asbestos Personal Injury Settlement Trust Notice of Reconsideration of Payment Percentage

Dear Natalie and Ed:

Pursuant to Section 4.2 of the Leslie Controls, Inc. Asbestos Personal Injury Trust Distribution Procedures, the Trustee is reconsidering the current payment percentage of 40%. Within thirty (30) days, the Trustee will likely propose to you a reduction in the payment percentage and seek your consent to change the Payment Percentage in accordance with Section 2.2(e)(iii) of the Leslie Controls, Inc. Asbestos Personal Injury Trust Agreement. During this reconsideration period, the Trust will cease making offers. Claimants who have already accepted offers, but not received payment, will be paid at the current payment percentage. Legal Analysis Systems is undertaking the payment percentage review on behalf of the Trust and is able to immediately share information and data with ARPC or any other professional you may wish to engage. ARPC should contact Mark Peterson or Dan Relles directly.

If you have any questions or would like to discuss these issues further, please let me know.

Very truly yours,

Frances Gecker

FG/dmo

cc: Hon. Alfred Wolin (via email awolin@saiber.com)

Mark Peterson (via email *mark.peterson56@verizon.net*)

Dan Relles (via email d.relles@yerizon.net)

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